

BALDWIN'S

of St. James's Est. 1872

THE CHRISTOPHER COMBER COLLECTION PART I

15 OCTOBER 2020



AUCTION **50**

THE CAVENDISH HOTEL
81 JERMYN STREET, ST JAMES'S, LONDON SW1Y 6JF

Elizabeth I (r.1558-1603)



Elizabeth I with a pelican emblem (1575), Nicholas Hilliard

BALDWIN'S

of St James's Est.1872

LONDON

AUCTION 50

15 October 2020

at The Cavendish Hotel, Electra Room, 81 Jermyn Street, St James's, London, SW1Y 6JF
at 1:00pm precisely



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Lot Collection: Knightsbridge Coins : 43 Duke Street St James's, London SW1Y 6DD



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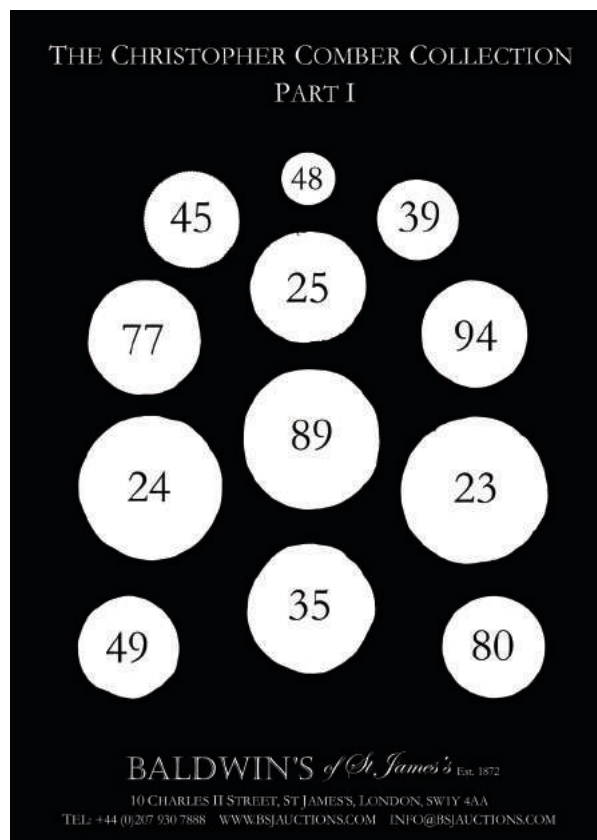
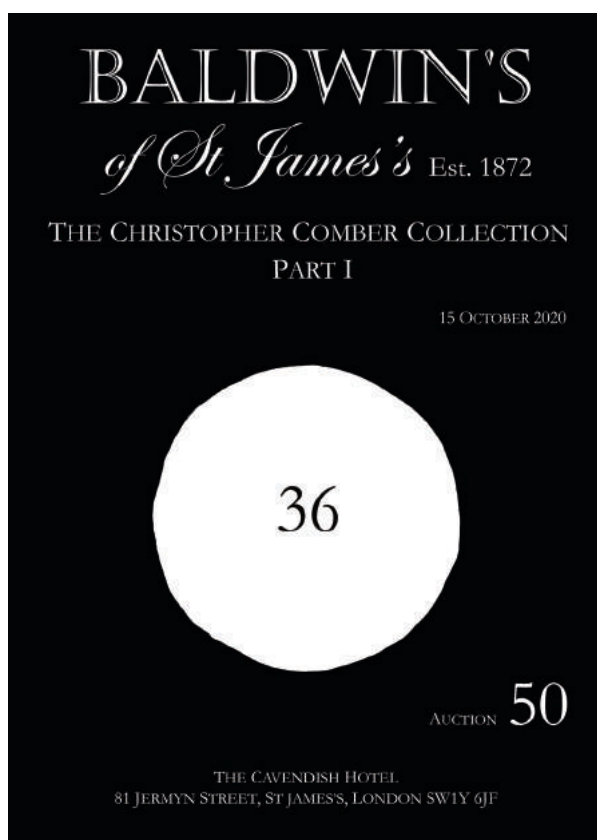
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Date of Sale: Thursday 15th October 2020 at 1:00pm Lots 1 - 100
Followed by The Christopher Comber Collection - Books Lots 5001 - 5097

Lot Viewing: at 10 Charles II Street, London SW1Y 4AA
by appointment only

Cover Images Lot Number Key:



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FOREWORD

Rarely does one find a collection like Chris Comber's - one that can be termed a true collection. Chris and I met in the mid-1980s through Michael Sharp, who had sent him over to see me as I had acquired a small hoard of Elizabeth I and James I silver. Chris walked into my shop and his magnificent waistcoat was the first thing that I noticed. He selected a few pieces and the rest, as they say, is history.

Chris started collecting in 1957, and that's when his passion for Elizabeth I coins began. His enthusiasm rubbed off on me and I found myself searching high and low for pieces that he needed. If a coin he wanted turned up in an auction, the order was 'Just buy it!'.

An additional, and very pleasant, surprise to myself and Chris's family was the discovery of hand-written index cards covering most of the collection. Each describes in great detail the legends, grade and purchase details of the coin to which it pertains, so we now know that the first coin he purchased was the 1568 sixpence, in Swanage in 1957. Photocopies of the index cards are available to purchasers of the lots.

Chris had the pick of Baldwin's downstairs stock, including a great many coins from the Lingford Collection, and the collection contains numerous rarities, surpassing the great collections of the past like Murdoch, Montague and Lockett, even Schneider. Chris took great pride in his collection and one hopes that his coins will now go to old and new collectors alike. In this and the forthcoming sales there is a wealth of opportunities to find rare and interesting pieces or just to upgrade, and we hope you'll enjoy studying the catalogues and adding to your own collection.

A handwritten signature in black ink that reads "Stephen Fenton". The script is cursive and fluid, with a period at the end.

Stephen Fenton

CHRISTOPHER COMBER

27TH OCTOBER 1944 – 2ND FEBRUARY 2019



Chris was born in New Cross, south east London, the only child of Arthur and Julia Comber on 27th October 1944. He attended Haberdashers' Aske's boys' school and was a proud Old Askean. In later years he continued to enjoy life to the full despite some health issues, enjoying family occasions and contributing to British Association of Numismatic Societies Congresses with his characteristic enthusiasm. Chris died on 2nd February 2019 aged 74.

Chris entered the world of marine insurance as a chartered average adjuster in 1963 and rapidly became very well respected in his field. Chris married Rita in 1971 and they went on to have two children, Matt and Franki. Chris loved music, with tastes ranging from traditional country and western to early rock 'n' roll. He was an accomplished singer and guitar player and during the 1960s and 70s performed in London bars and clubs. Chris recorded three albums of old-time country music produced by a German record label, leading to him and his music partner conducting a tour of German folk festivals in the mid-1970s.

Chris's interest in coins began in the summer of 1957 when, at the age of 12, he had a chance encounter with a 1568 Elizabeth I sixpence he saw in a shop window while on holiday in Swanage. Successfully persuading his parents of the benefits of paying over eight shillings for a sixpence, this coin became the foundation of the collection now being presented for sale by Baldwin's of St James's.

A passionate numismatist, Chris researched his subject meticulously and went on to produce *The Hammered Silver Coins Produced at the Tower Mint during the Reign of Elizabeth I* in partnership with I. D. Brown and W. Wilkinson that has become a recognised reference document for the silver coinage of Elizabeth I. His talks on subjects such as *The Pattern Shillings of Elizabeth I*, *The Trade Coinage of Elizabeth I* and *The Irish Harp coinages of Henry VIII* were a highlight of the numismatic circuit. These talks were renowned for their accuracy and detail and were complemented by the display of the actual, often unique, examples of the coins described brought from his own collection.

Chris was devoted to his wife and family and loved spending time with his children and four grandchildren. Chris will be remembered by all who knew him for his generosity, unassuming manner, sense of humour, vast numismatic knowledge and his notoriously extravagant waistcoats.

In this series of auctions, Chris's family and Baldwin's of St James's are proud to present the finest collection of Elizabeth I coins and related Tudor pieces ever formed.



THE KEY FIRST ISSUE SOVEREIGN



1. **Elizabeth I**, first issue, 'fine' sovereign, mm. lis (1559-60), queen enthroned holding orb and sceptre, portcullis without chains at feet, tressure broken by back of throne, pellet decoration on throne back and pillars, ELIZABETH D G ANG FRA Z HIB REGINA, two pellets after REGINA, *rev.* shield of arms on Tudor rose, ADNO FACTV EST ISTV Z EST MIRA IN OCVL NRIS, pellet or double pellet stops, wt. 15.11gms. (S.2511; N.1978; Schneider 729, same rev. die; Brown & Comber A1), *small edge crack between F and R of FRA, otherwise very fine with an excellent portrait, this issue extremely rare* £30,000-40,000

*ex A. Magnaguti, P & P Santamaria (Rome), 5 October 1959, lot 187

Spink Numismatic Circular, December, 1972, no. 11566

Spink Auction (168) 'Property of a Lady', 15 April 2004, lot 152

The first issue sovereigns of Elizabeth I, with mintmark lis and the reading Z for ET, are extremely rare. They are struck from three obverse dies (B&C A2 with one pellet after REGINA [2 dies], and B&C A1 and A3 with two pellets after REGINA [1 die]), and three reverse dies (B&C A1 reading MIRA; B&C A2 reading MIRABI and NRIS, and B&C A3 reading MIRABI and NRI). It would seem that only one other example has appeared at auction in the last forty years and it is possible that as few as seven exist in total (4 B&C A1; 1 B&C A2(i) [Ryan 268]; 1 B&C A2(ii)/1 [Schneider 729]; and 1 B&C A3 [BM]). A type A1 sold for £79,000 in CNG's Clearwater sale in September 2013, this was the Lockett (1948) coin and it previously sold in Spink Auction 208, 2 June 2011 for £67,000.

Introduced during her grandfather's reign, that of Henry VII, the sovereign as a denomination was initially valued at 20 shillings; mintage was small, and most such coins subsequently perished by melting. Value was increased to 22s. 6d during his second issue but had remained at 20 shillings for the first issue of Henry VIII. It declined again to 20 shillings for the short-lived issue of Henry VIII's Third Coinage. All of those issues are very rare today, in part due to much later meltings of hammered coins but very much so because of the drastic fluctuations of the intrinsic values of all of Henry VIII's later coins. Her father's infamous, profligate spending—on war but especially on his own pleasures and finery—left the kingdom on the verge of bankruptcy. The state of the money remained desolate during the short reigns of Henry's son and his eldest daughter. Only when his daughter by Anne Boleyn came to power and initiated firm reform did the national money revert to a high quality, although it had begun to improve at the end of Edward VI's time. Thus we see in this marvellous 'fine' sovereign a much higher gold quality (.994 fine) and an increase in the sovereign's value to 30 shillings. Intended by its symbolism as well as its fineness, it became an imposing piece of money. Familiar at court, it was also meant to compete with Europe's largest gold coins, furthering English trade. The dies used to make these coins were massive, and must have been a challenge to engrave. Strikings were inconsistently fine, and difficult, resulting in many coins that were cracked when minted. No collars were used, meaning that flans were usually far from round, often ragged. And yet, despite being fashioned using primitive tools, these are magnificent coins, among the finest produced during the English Renaissance. All too soon they would disappear forever as a type.



2. **Elizabeth I**, first issue, angel, mm. lis (1559-60), wire-line inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRAN Z HIB REGI, *rev.* ship facing right, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD Z EST MIRABILE, pellet stops, wt. 5.10gms. (S.2513; N.1979; Schneider 731; Brown & Comber C1), *slightly uneven flan, otherwise very fine and rare* £5000-7000

*ex Stacks Bowers, 13th January 2004, lot 115

Purchased Knightsbridge Coins, 2004

The sad state of the money caused by Henry VIII's expenditures gradually began to be corrected during the 1550s but the reigns of Edward VI and Mary Tudor were preoccupied by other matters. The young queen Elizabeth, who by all accounts possessed a brilliant mind and concerned herself personally with all the matters of state, watched as her mint officials, under her command, enlarged the mint with the addition of new buildings, which Craig (*The Mint*, p. 119) noted as being 'devoted entirely to the recoinage, in the eastern segment of the space between the Tower walls'. It became known as the 'upper mint' and poured out new English coins until it was later renamed the 'Irish Mint' and issued coinage for that kingdom throughout the eighteenth century. The organization of the mint was improved at the same time as the new buildings were completed in December 1560: Sir Edmund Pekham as high-treasurer oversaw the under-treasurer responsible for the quality (assaying) of all gold, the comptroller responsible for assuring a constant quality in the gold and silver coins, an assay-master, an auditor and a chief-engraver, among other newly appointed employees. All of their pay was increased in recognition of their importance. The improvement was important enough that a coat of arms was created for the Mint, containing 'charges' from the five senior employees' family arms (Challis, *The Tudor Coinage*, p. 248; earlier so described by Leake, 1793, p. 233). Such strict control of the mint's organization and output would not be equalled until Isaac Newton's mastership of the mint a century and a half later. It produced gold coins such as this early angel which no one would not accept as good money—and in fact changed the nature of British coinage.



3. **Elizabeth I**, first issue, angel, mm. lis (1559-60), wire-line inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRA Z HIB REG, *rev.* ship facing right, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD Z EST MIRABILE, pellet stops, wt. 5.22gms. (S.2513; N.1979; Schneider -; Norweb 361, same dies; Brown & Comber 3A), *slightly weakly struck on ship's hull, otherwise almost extremely fine and very rare* £6000-8000

*ex Christies, 26th February 1991, lot 598

The combination of REG/MIRABILE was not recorded in Brown & Comber, and not represented in the Schneider collection. The early gold of Elizabeth is generally rare, in any state of preservation, due to numerous withdrawals over at least two centuries by the Royal Mint, which used the newly alloyed gold thus obtained to strike new coins.



4. **Elizabeth I**, first issue, half angel, mm. lis (1559-60), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRA Z HIB, *rev.* ship facing right, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD Z EST M, pellet stops, wt. 2.50gms. (S.2516A; N.1980; Schneider 735; Brown & Comber D1), *a full round example on a large flan, good very fine and very rare* £5000-6000

Purchased from Mark Rasmussen

It is axiomatic that the smaller denomination gold coins of this reign are particularly rare in finer states of preservation: these were the gold pieces that circulated in commerce far more than the larger coins did, and thus they tend to have endured, as a class, far more day-to-day use, and to have worn away from such handling. Clipping edges also reduced many hammered coins over many decades. Added to this, a number of proclamations over several centuries called for the Mint to melt coins pulled from use by banks as they differed increasingly, over time, from their nominal values. The survival of coins such as this half angel in this remarkable condition became a matter of chance; clearly this coin was put aside by collectors or else was stored for many years as a sort of savings account.



5. **Elizabeth I**, first issue, 'crown gold' coinage, half pound, mm. lis (1559-60), wire inner circles, crowned bust 1B left, ELIZABET D G ANG FRA Z HIB REGINA, *rev.* crowned shield of arms, ER at sides, large crown, interior frosted, SCVTVM FIDEI PROTEGET EAM, square pellet stops, wt. 5.39gms. (S.2519; N.1982; Schneider 736, same dies; Brown & Comber G1, pl.11 this coin), *fields lightly burnished, weakly struck on bodice and corresponding area on reverse, otherwise a bold very fine, exceedingly rare, currently thought to be one of five pieces known* £15,000-20,000

*ex Alderman Horace Hird collection, sold privately

D. Dupree collection, collection dispersed by Spink from September 1989

As the SCBC reflects by its pricing, this gold piece is one of the great rarities of this reign, and this lot presents collectors with an historic opportunity—a statement often made but typically not nearly so valid as in this case.



6. **Elizabeth I**, first issue, 'crown gold' coinage, crown, mm. lis (1559-60), wire-line inner circle on reverse only, crowned bust 1E left, ELIZABETH D G ANG FRA Z HIB REGI, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 2.69gms. (S.2521; N.1983; Schneider -; Brown & Comber H1, this coin), *slight crease, worn in places, otherwise very fine, the second known and possibly the better specimen, the only example available to commerce, of the highest rarity* £12,000-15,000

*ex D Dupree collection, dispersed by Spink from September 1989.

The initial mark lis was the first to be used on the gold coinage of Elizabeth, being replaced during 1560 by the cross-crosslet. This size coin was intended for commerce. By the end of the reign, this first issue had been replaced a number of times, both 'within type' and by subsequent varieties. Craig explained (*The Mint*, p. 128) the consequence: "To eliminate badly worn coins, the principle of minimum legal weights was introduced. A proclamation was issued on 12 October 1587 that no one should accept English gold coins that had worn light by more than 4 grains on the 30s. piece, 3 grains on the 20s piece or 1 grain on the 5s piece. . . ." A very rare survivor, this type not represented in the Schneider Collection.



7. **Elizabeth I**, first issue, 'crown gold' coinage, halfcrown, mm. lis (1559-60), wire-line inner circles, crowned bust 1G left, ELIZABETH D G ANG FRA Z HIB RE, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEG EAM, pellet stops, wt. 1.32gms. (S.2523; N.1984; Schneider 752; Brown & Comber J1), *a remarkable specimen, almost extremely fine, the third and finest known and the only example available to commerce, exceedingly rare* £15,000-20,000

*ex Rev. Martin, Sotheby's, 24 May 1859, lot 211 (£2.10.0d)
 Lord Hastings, Sotheby's, 17 November 1880, lot 329 (£5.5.0d)
 J. E. Moon, Sotheby's, 7 May 1901, lot 157 (£8.5.0d)
 J. G. Murdoch, Sotheby's, 3 April 1903, lot 599 (£7.7.0d)
 Dr. E. C. Carter, purchased by Baldwin in 1950
 D. Dupree collection, dispersed by Spink from September 1989.
 SNC February 1990 - 132

Also see SNC. January 1902 and BNJ. 1952 p.113. [and SNC p.132 1990]

Imagine the delight of an Englishman when this tiny coin was first encountered—money that ordinary people might actually see yet displaying the image of the new queen crisply engraved in gold! For such folk there was no other way to gaze upon Her Majesty. That this delightful coin had to be put aside shortly after issue must explain its survival.



8. **Elizabeth I**, second issue, angel, mm. cross crosslet (1561-65), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* ship facing right, bearing shield, cross above, E (over rose) and rose (over E) above, A DNO FACTVM EST ISTVD Z EST MIRABI, pellet stops, wt. 5.06gms. (S.2514; N.1979; Schneider 733; Brown & Comber C7), *sharply struck, extremely fine, as struck, lightly brushed* £3000-4000

*ex Spink Auction 91, 1 May 1992, lot 24
Purchased Knightsbridge Coins 2002



9. **Elizabeth I**, second issue, 'crown gold' coinage, half pound, mm. cross crosslet (1561-65), beaded inner circles, crowned bust 3C left, ELIZABETH D G ANG FR ET HI REGINA, small A, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 5.61gms. (S.2520; N.1982; cf. Schneider 738; Brown & Comber G7), *reverse with slight ghosting above crown, sharp portrait, full and round, beautifully toned, extremely fine* £7000-8000

Purchased Baldwin, 1996



10. **Elizabeth I**, second issue, 'crown gold' coinage, crown, mm. cross crosslet (1561-65), beaded inner circles, crowned bust 1F left, ELIZABETH D G AN FR ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 2.79gms. (S.2522; N.1983; cf. Schneider 748; Brown & Comber H4), *a superb portrait piece, about as struck, extremely fine and rare thus* £6000-7000

*ex Bisham Abbey find

Spink Numismatic Circular, April 1975, no. 3369

Spink Auction 38, 10 October 1984, lot 11

Spink Auction 111, 21 November 1995, lot 155

As pointed out elsewhere in this catalogue, but it deserves repeating, gold coins such as this provided the queen's subjects with a realistic portrait of their monarch, for most their only way of ever getting a glimpse of her!



11. **Elizabeth I**, second issue, 'crown gold' coinage, halfcrown, mm. cross crosslet (1561-65), beaded inner circles, crowned bust 1G left, ELIZABETH D G AN FR ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 1.35gms. (S.2524; N.1984; cf. Schneider 753, bust 3F; Brown & Comber J4), *a pleasing example, almost extremely fine and very rare* £5000-7000

*ex P. Finn, list 16 May 1999 - 25

Ian Ure Collection, Mark Rasmussen, List 2, Spring 2002 - 106

Type with bust 1G not represented in the Schneider collection.



12. **Elizabeth I**, second issue, 'crown gold' coinage, halfcrown, mm. cross crosslet (1561-65), beaded inner circles, crowned bust 3F left, ELIZABETH D G AN FR ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 1.40gms. (S.2524; N.1984; Schneider 753; Brown & Comber J5), *somewhat double struck, irregular flan, good very fine and rare* £4000-5000

*ex V. J. E. Ryan, Glendining, 28 June 1950, lot 344 (£13.10.0d)

Purchased Baldwin, 1985



13. **Elizabeth I**, third and fourth issues, 'crown gold' coinage, crown, mm. coronet (1567-70), beaded inner circles, crowned bust 4C left, ELIZABETH D G AN FR ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 2.90gms. (S.2522A; N.1995; Schneider 751; Brown & Comber H11), *slight striking flaws on head, almost extremely fine, very rare thus* £4000-5000

*ex Christie's, 28 May 1992, lot 328

Glendining, 9 December 1992, lot 558

Purchased Knightsbridge Coins, 2003



14. **Elizabeth I**, third and fourth issues, angel, mm. bulbous ermine (1572-73), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G AN FR ET HI REGINA, *rev.* ship facing left, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.14gms. (S.2515; N.1991/2; Schneider -; Brown & Comber C11), *a pleasing specimen, good very fine, rare* £4000-5000

*ex Clarendon Collection (part 2), Bonhams, 17 October 2006, lot 982



15. **Elizabeth I**, third and fourth issues, angel, mm. acorn/acorn over bulbous ermine (1573-74), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship facing left, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.20gms. (S.2515; N.1991/2; Schneider -; Brown & Comber C12a), *tiny central metal flaw on obverse, a pleasing example, almost extremely fine, a very rare over-mark* £4000-5000

*ex Clarendon Collection (part 2), Bonhams, 17 October 2006, lot 983

A coin which underscores the rarity of the acorn initial mark.



16. **Elizabeth I**, third and fourth issues, angel, mm. eglantine (1574-78), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship facing left, bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.05gms. (S.2515; N.1991/2; Schneider 766; Brown & Comber C14), *unusually well preserved, extremely fine, rare* £5000-6000

*ex R Huth, Sotheby, 4-7 April 1927, lot 82

V. J. E. Ryan, Glendining, 28 June 1950, lot 284

L. A. Basmadjeff, Glendining, 15 July 1953, lot 37

H. Hird, Glendining, 30 May 1961, lot 34

R. Strauss, Sotheby's, 26 May 1994, lot 77

Purchased Knightsbridge Coins, 2003



17. **Elizabeth I**, third and fourth issues, quarter angel, mm. acorn/acorn (possibly over ermine) (1573-74), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRANCIE, *rev.* ship bearing shield, cross above, E and rose above, ET HIBERNIE REGINA FIDEI, pellet stops, wt. 1.26gms. (S.2518; N.1993; Schneider -; Brown & Comber E3), *very fine and very rare* £3000-4000

*ex Glendining, 13 March 1979, lot 62

Spink Auction 168, 'The Property of a Lady', 15 April 2004, lot 153

This rare mint mark is not represented in the Schneider Collection.



18. **Elizabeth I**, third and fourth issues, quarter angel, mm. eglantine (1574-78), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRANCIE, *rev.* ship bearing shield, cross above, E and rose above, ET HIBERNIE REGINA FIDEI, double pellet stops, wt. 1.26gms. (S.2518; N.1993; Schneider 775; Brown & Comber E5), *almost extremely fine, rare* £3000-4000

*ex R. C. Lockett, Glendining, 15 October 1956, lot 1977

J. Pellegrino, Spink / Bank Leu, Zurich, 26 April 1978, lot 21

Purchased Baldwin, 2001



19. **Elizabeth I**, third and fourth issues, 'crown gold' coinage, half pound, mm. rose (1555-56), beaded inner circles, crowned bust 3C left, pellet stops, ELIZABETH D G ANG FRA ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, double pellet stops, wt. 5.62gms. (S.2520; N.1994; Schneider 741; Brown & Comber G9), *slight striking flaw on queen's forehead, good very fine* £5000-6000

*ex Glendining, 14 April 1964, lot 1

Spink 157, 15 November 2001, lot 512

DNW, 7 October 2003, lot 658



20. **Elizabeth I**, fifth issue, angel, mm. Latin cross (1580-81), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.17gms. (S.2525; N.1991/1; cf. Schneider 768; Brown & Comber C19), *a little dull and weak in parts, otherwise a bold very fine, a scarce mint mark* £4000-6000
 *ex Glendining, 20 July 1937
 Spink Auction 165, 8 October 2003, lot 287



21. **Elizabeth I**, fifth issue, half angel, mm. Latin cross over Greek cross (1580-81), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRA, pellet stops, wt. 2.58gms. (S.2526; N.1992/1; cf. Schneider 773; Brown & Comber D8a), *an attractive full round example, almost extremely fine, a very rare overstruck variety* £5000-6000
 *ex Bridgewater House, Sotheby's, 15/16 June 1972, lot 57
 Spink Auction 63, 28/29 March 1988, lot 208
 Baldwin's Auction 17, 5/6 May 1998, lot 512
 St. James's Auction 13, 6 May 2010, lot 545



22. **Elizabeth I**, fifth issue, quarter angel, mm. sword (1582-83), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRANCIE, *rev.* ship bearing shield, cross above, E and rose above, ET HIBERNIE REGINA FIDEI, pellet stops, wt. 1.28gms. (S.2528; N.1993; Schneider 777; Brown & Comber E9), *a full round coin, good very fine and very rare, believed to be one of only four known* £3000-4000
 *ex CNG Triton Auction VII, 12 January 2004, lot 1281



A RARE MINT MARK SOVEREIGN OF SUPERB QUALITY



23. **Elizabeth I**, sixth issue, sovereign, mm. crescent/crescent over escallops (1587-90?), queen enthroned holding orb and sceptre, portcullis at feet, back of throne decorated with pellets, the uprights plain, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* shield of arms on Tudor rose, A DNO FACTV EST ISTVD ET EST MIRAB IN OCVL NRS, pellet stops, wt. 15.45gms. (S.2529; N.2003; Schneider -; Brown & Comber A22), *a handsome example, the best of eight known of this rare mint mark, practically as struck, extremely fine, on a full broad flan showing remarkable detail, the sovereign's face fully formed, legends complete and bold, with choice surfaces* £40,000-60,000
 *ex W. Talbot Ready, Sotheby's, 15 November 1920, lot 590 (£20.0.0d)
 L. E. Bruun, Sotheby's, 18 May 1925, lot 631
 Sir Kenyon Vaughan Morgan, Sotheby's, 17 June 1935, lot 33
 SCMB 766, June 1982, EG61
 Sotheby's, 16 November 2000, lot 519
 Purchased R. Richardson, 2001

Not represented in the Schneider collection with this mint mark.

Representing a huge purchasing power at the time, this coin of 30 shillings' value was made of .995-fine, or nearly pure, gold. Most pieces did not enter ordinary commerce but were retained in and around the royal court; that this specimen was not worn or damaged, even bent, suggests that it was special. The denomination was, literally, a piece of money meant for the aristocracy and for royalty. Judging by its physical appearance, this one especially so! Turning now to its iconography, Tudor history is rife with tales of attempted coups on the monarch, as a number of aristocrats could validly claim their own right to the throne—thus, the bold image of Elizabeth enthroned and her obverse titles combined on this, the largest gold denomination, with the Latin legend on its reverse, translating to mean 'This is the Lord's doing and it is marvellous in our eyes' (from the Psalms), clearly emphasized the queen's sovereignty. This particular specimen, however, possesses an unusual historical appeal: the crescent initial (or mint) mark was employed from 1 June 1587 through 31 January 1589 or 1590; its use on the reverse side, over the escallops (last used in May 1587) suggests a time of issue of approximately 1587-88. This was the time-frame of the defeat of the Spanish Armada, which began in the spring of 1587 with Drake's raid on Cadiz and culminated during the summer of 1588 with the final sea-battle of 29 July. The British victory was due to a combination of maritime skill, the use of smaller and faster warships equipped with long-range cannon, and luck. The Spanish fleet of 130 vessels manned by 8,000 sailors carried some 40,000 soldiers intended to be landed on the coast of Kent. Not one of them ever stepped ashore as the Royal Navy wreaked havoc on the Armada. British losses were light against a seemingly overwhelming force, as they had been at Agincourt in 1415. The queen hailed the victory with a memorable speech. Her sovereignty was secured. And this magnificent coin was minted at this very time.



THE ICONIC TUN MINT MARK SOVEREIGN



24. **Elizabeth I**, sixth issue, sovereign, mm. tun (1592(?)-1593), queen enthroned holding orb and sceptre, portcullis at feet, back of throne decorated with pellets, the uprights plain, ELIZABETH D G ANG ET HIB REGINA, *rev.* shield of arms on Tudor rose, A DNO FACTV EST ISTVD ET EST MIRAB IN OCVLIS NRS, pellet stops, wt. 15.39gms. (S.2529; N.2003; Schneider 783; Brown & Comber A26), *of exceptional quality, beautifully struck up with an outstanding portrait, extremely fine or better* £35,000-45,000

*ex Spink Auction 32, 1 December 1983, lot 316

Leu Numismatik, Auction 89, 21 October 2003

This beautiful example of Elizabeth's largest gold coin reveals, among other things, an image of the monarch which the poet Edmund Spenser romantically alluded to as 'Gloriana' in the first of six 'books' of *The Faerie Queene*, reflecting the queen's great popularity. It was first published in 1589. Centuries later it would inspire another money engraver when he recalled the concept for Victoria in her largest gold coin, and again the word gained acceptance among the queen's subjects. This final issue of Elizabeth's gold sovereign began in 1583 and either five or six initial marks appeared during this time. The initial mark tun seen on this specimen was the final such mark used on the gold sovereigns of this late period, possibly being employed as late as 1594. By the end of the reign, Elizabeth had restored her money's physical beauty as well as its fineness, which as North states succinctly had been so 'shamefully' debased by her father. Craig seems to have had the last word (*The Mint*, p. 132) on this topic: 'The English coinage of the reign passed the then phenomenal total of £5,400,000. £794,138 was coined in gold, and £3,849,753 in silver, besides the £783,248 of specific recoinage. Nearly the whole of the new bullion imported was believed by the Mint to be the plunder of Spain'.



A TUDOR CLASSIC



25. **Elizabeth I**, sixth issue, ryal, mm. -/escallop (1585-87), queen standing in ship, holding orb and sceptre, rose on ship's side, E on flag at stern, ELIZAB D G ANG FRA ET HIB REGINA, *rev.* IHS AVT TRANSIENS PER MEDIV ILLORVM IBAT, rose on spur rowel in centre of Royal cross, crowned lions in angles, pellet stops, wt. 7.26gms. (S.2530; N.2004; Schneider 785; Brown & Comber B6), *slightly short of flan, very fine, exhibiting a particularly sharp image of the queen, and extremely rare* £35,000-45,000

*ex Glendining, 14 June 1967, lot 12

SNC, December 1970, 13697

Glendining, 6 June 1979, lot 7

Purchased Knightsbridge Coins, 1998

Valued at the time of its issue at 15 shillings and made of .995-fine gold, this coin has long been a favourite among collectors because of its stunning obverse. The sovereign peers at the observer from amidst the ship of a man o' war, wearing her crown and ruff and jewelled dress. Her flag flutters to her right, and the Tudor rose appears among the vessel's cannon. On the reverse, the religious legend in Latin surrounds the classic royal cross with another rose imposed on the central sun, which emanates rays. It is tempting to suggest that this 'ship ryal' was somehow relevant to English preparations for what they knew was to be a Spanish invasion of their shores. The Spanish Armada was to stage an immense attack which could not be kept secret, leaving England with months to prepare for defence. This coin was minted just at this time of getting ready for war. Another historic event beckons, too: Mary Queen of Scots had been imprisoned for eighteen years when Elizabeth wrote to her, in October 1586, saying 'You have planned in divers ways and manners to take my life and to ruin my kingdom . . . I never proceeded so harshly against you; on the contrary, I have maintained you and preserved your life with the same care which I use for myself'. But a plot of that year revealed to Elizabeth that Mary, from prison, had conspired with the Scots and Spanish to assail the English ruler and remove her. To end the threat, in what has been called an 'agony' of reckoning, Elizabeth had Mary beheaded in February 1587. The plot had in fact been intended to coincide with an uprising of Catholics across the kingdom to overthrow Elizabeth at the same time the Armada was set to invade. Few of Elizabeth's beautiful 'ship ryals' have survived the centuries. They remain hard testaments to their historic setting.



26. Elizabeth I, sixth issue, angel, mm. crescent (1587-90?), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.34gms. (S.2531; N.2005; Schneider 789; Brown & Comber C35), *A over B in ELIZABETH, very fine* £3500-4000
Purchased Knightsbridge Coins, 2002



27. **Elizabeth I**, sixth issue, angel, mm. hand over crescent/crescent (1590-1592), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.18gms. (S.2531; N.2005; Schneider 789; Brown & Comber C37), *struck from rusty dies, almost extremely fine* £3500-4500
Purchased Knightsbridge Coins, 2001



28. **Elizabeth I**, sixth issue, angel, mm. anchor over key/anchor (1599-1600), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HIB REGINA, *rev.* ship bearing shield, sailing r., without bowsprit, cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 5.13gms. (S.2531; N.2005; Schneider -; Brown & Comber C46), *extremely fine and exceedingly rare* £8000-10,000

*ex V. M. Brand, collection widely dispersed from 1932

R. C. Lockett II, Glendining, 11 October 1956, lot 1967

Sotheby's, 24 March 1988, lot 704

Lanz, 5 January 2009, lot 196

This rare mint mark is not represented in the Schneider Collection.

Although the defeat of the Spanish Armada remains the signal military event of Elizabeth's reign, it is also true that her kingdom was long threatened internally, particularly by the possibility of an Irish rebellion. So-called risings in Wales, Ireland and Scotland were endlessly troublesome in the early years of the reign, often backed by the Spanish king, who had been eager to place Mary Queen of Scots on the English throne and to restore Catholicism. Mary's execution in 1587 quelled the rebels' ardour for some years afterward, until Robert Devereux, the Earl of Essex, raised an Irish army in 1599. It was poorly organized and got nowhere. Early in 1601 he made another attempt, known to history as Essex's Revolt, which also failed, but the very fact of this attempt to overthrow the queen was only possible because the final years of the reign were sour times—poor harvests, the unending war with Spain as a fiscal drain of the treasury, and the growing Puritan movement. Elizabeth was viewed by some of her subjects as old and consequently less powerful than in her early years. Old she was, but her army crushed the Irish rebellion and she executed Essex by beheading at the Tower on 25 February 1601. The following November she delivered what has been labelled her 'golden speech' to the members of Parliament. Street balladeers called her 'the great lionness' even in her final decline. Her fame would never diminish. Coins such as this beautiful golden angel, with this 'set' of initial marks, boasting both a steady fineness and the queen's name, were newly in circulation at this same time. If history may be fancifully touched, it is by coins such as this!



29. **Elizabeth I**, sixth issue, half angel, mm. bell (1583), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRA, pellet stops, wt. 2.44gms. (S.2532; N.2006; Schneider 791; Brown & Comber D13), *very fine and rare* £3000-4000

*ex G. W. Shaw, Sotheby's, 21 July 1924, lot 191[1]
 R.C. Lockett V, Glendining, 17 October 1961, lot 4389
 Clonterbrook Trust, Glendining, 7 June 1974, lot 176
 Norweb 3, Spink Auction 56, 19 November 1986, lot 926
 Purchased R. Richardson, 2005



30. **Elizabeth I**, sixth issue, half angel, mm. A over bell (1583-1585), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRA, pellet stops, wt. 2.54gms. (S.2532; N.2006; cf. Schneider 794; Brown & Comber D14), *a good round example, very fine* £3000-4000

Purchased T. Owen, 2003



31. **Elizabeth I**, sixth issue, half angel, mm. crescent over scallop (1587-1590), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRA, pellet stops, wt. 2.53gms. (S.2532; N.2006; Schneider 792; Brown & Comber D17), *slight edge chip, good very fine, rare* £3500-4500
 *ex Glendining, 19 July 1954, lot 46
 DNW 50, 20 June 2001, lot 384



32. **Elizabeth I**, sixth issue, half angel, mm. key/key over woolpack (1595-98), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HI REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRA, pellet stops, wt. 2.50gms. (S.2532; N.2006; Schneider -; Brown & Comber D22), *extremely fine and exceedingly rare* £4000-6000
 *ex R. C. Lockett, Glendining, 6 November 1958, lot 3285
 H. Hird, Sotheby's, 24 March 1988, lot 706
 Purchased Knightsbridge Coins, 2003
 A third issue half angel is not represented in the Schneider collection.



33. **Elizabeth I**, sixth issue, quarter angel, mm. A over bell/A (1583-85), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FRANCIE, *rev.* ship bearing shield, sailing r., cross above, E and rose above, ET HIBERNIE REGINA FIDEI, pellet stops, wt. 1.15gms. (S.2533; N.2007; Schneider 794; Brown & Comber E12), *very fine* £3000-4000
 Purchased Mark Rasmussen, 2001



34. **Elizabeth I**, sixth issue, 'crown gold' coinage, pound, mm. tun with lion at the end of the legend/tun (1593-94), crowned bust 7A left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, annulet stops, wt. 11.22gms. (S.2534; N.2008; Schneider 797; Brown & Comber F3), *faint surface marks, extremely fine, extremely rare* £20,000-25,000

*ex Herman Selig Collection (Pt.III), DNW 58, 24/25 June 2003, lot 4

Purchased Knightsbridge Coins, 2003

This lovely coin was minted a decade before Elizabeth's death, the tun initial mark having been used from mid-June 1593 for almost a year. 'Crown gold' was slightly less fine, at 22 ct (.917 fine) than the gold used to strike the larger 'fine' sovereigns, but alloyed with silver and tin it was less prone to being bent or dented. What had been something of a phenomenon—an actual image of the queen, a detailed portrait—in earlier years now became the standard for the public to gaze upon. Her image on coins was for most of her subjects the only 'glimpse' they ever had of their monarch. The golden pound series, as well as the similar half-pounds, exist in a fairly large number of die varieties, reflecting the somewhat higher than normal output of gold by the Mint during the 1580s, levelling off from 1590 to 1602 (see charts in Challis, pp. 252-254). The queen was validly portrayed on these coins, in her ruffed, jewelled dress—for in life she was a fancy dresser. Her image here looks much like some of her painted portraits by Nicholas Hilliard, the finest miniaturist of the age. It is said that Elizabeth ordered the destruction of all images of her that were not flattering—proving both her vanity and her tacit approval of her portrait coins.



35. **Elizabeth I**, sixth issue, 'crown gold' coinage, pound, mm. tun (1593-94), bust 7A left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, annulet stops, wt. 11.23gms. (S.2534; N.2008; Schneider 798; Brown & Comber F4), *a superb example, practically as struck, extremely fine, rare thus, in fact a miracle of survival in this grand condition* £25,000-35,000

This beautiful coin is a superb example of English Renaissance metallic art. While the trend away from stock images of royalty, seen through the Middle Ages, had progressed from changes begun in the reigns of the earlier Tudors, in Elizabeth's coinage it bloomed. As contemporary miniature paintings of her underscore, the portrait of her here and on other sizes and period-issues of this style was lifelike. Elizabeth was extremely fussy about her appearance and she wore elaborate and luxuriously decorated dresses, many of them heavily bejewelled. Doubtless, she personally inspected examples of her portrait coinage and chose designs, as it is known that she had paintings of herself which she judged to be inferior destroyed. What a regal coin this is!



36. **Elizabeth I**, sixth issue, 'crown gold' coinage, pattern half pound, mm. tun (1593-94), small ornate bust P3 left, with tall crown, wholly within inner circle, ELIZABETH D G ANG FRA ET HI REGINA, *rev.* larger crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 5.72gms. (W&R.13 variety; N.2040; Schneider 807; Brown & Comber G20), *brilliant, practically as struck and of the highest rarity* £40,000-50,000

*ex Superior, 24 January 2003, lot 818

Surely one of the most appealing of all Elizabeth's coins, the portrait here (engraved entirely within the inner circle of the legend) is crisply detailed and, comparing it to the court artist Nicholas Hilliard's portraits of her, lifelike. On the reverse, the royal shield is strikingly detailed, while both legends are bold. The quality is highly suggestive of this being a proof or specimen strike—such coins being extremely rare but not unknown at this period. One could rave on and on about this glorious coin, but such would be pointless—the coin itself reflects what it is.



37. **Elizabeth I**, sixth issue, 'crown gold' coinage, half pound, mm. tun (1593-94), bust 7B left, ELIZAB D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 5.61gms. (S.2535; N.2009; Schneider 808/809; Brown & Comber G22), *a magnificent example, good extremely fine, practically as struck, among the finest known* £17,500-22,500

*ex SNC, October 1966 - 5478

SNC, June 1971 - 6725

Ian Ure Collection, Mark Rasmussen, List 2, Spring 2002 (C109).



38. **Elizabeth I**, sixth issue, 'crown gold' coinage, half pound, mm. woolpack (1594-96), crowned bust 8B left, ELIZABETH D G ANG FRA ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 5.55gms. (S.2535A; N.2009; Schneider 810; Brown & Comber G26), *attractive old red tone, extremely fine, a splendid example* £12,500-15,000

Purchased Baldwin, 1995



39. **Elizabeth I**, sixth issue, 'crown gold' coinage, crown, mm. tun (1593-94), crowned bust 7C left, ELIZAB D G ANG FRA ET HIB REGI, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, pellet stops, wt. 2.80gms. (S.2536; N.2010; Schneider 813; Brown & Comber H13), *a magnificent coin, thought to be a possible presentation piece, fully round and carefully produced, practically as struck, with rich red toning, very rare thus* £20,000-25,000

*ex SCMB, June 1982 (EG62)

St. James's Auction 11, 8 May 2009, lot 61

Perhaps as fine an image of Elizabeth in existence on any of her coins.



40. **Elizabeth I**, sixth issue, 'crown gold' coinage, crown, mm. O (1600-01), crowned bust 8C left, ELIZAB D G ANG FR ET HI REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EA, pellet stops, wt. 2.78gms. (S.2536; N.2010; Schneider 815; Brown & Comber H22), *possibly once cleaned, a few weak areas, otherwise sharply struck, almost extremely fine* £10,000-12,000

*ex Glendining, 19 June 1974, lot 19

SNC December 1999 - 5039

Purchased R. Richardson



41. **Elizabeth I**, seventh issue, angel, mm. 2 (1602-1603), beaded inner circles, St. Michael slaying the dragon, ELIZABETH D G ANG FR ET HIB REGINA, *rev.* ship bearing shield, sailing r., cross above, E and rose above, A DNO FACTVM EST ISTVD ET EST MIRABI, pellet stops, wt. 4.90gms. (S.2538; N.2005; Schneider 824; Brown & Comber C50), *good very fine, a very rare mintmark* £8000-10,000

*ex Talbot-Ready, Sotheby's, 10 May 1921, lot 604

Hamilton-Smith, Glendining, 21 November 1927, lot 20

V. J. E. Ryan, Glendining, 28 June 1950, lot 296

Sotheby's, 6 May 1981, lot 326

Clarendon II, Bonhams, 17 October 2006, lot 1015



42. **Elizabeth I**, seventh issue, 'crown gold' coinage, crown, mm. 2 (1602-03), crowned bust 8C left, ELIZAB D G ANG FRA ET HIB REGI, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EA, pellet stops, wt. 2.78gms. (S.2541; N.2010; Schneider 817 (same dies); Brown & Comber H24), *a full round coin, extremely fine, extremely rare with this mintmark, possibly only four to six known* £15,000-17,500

*ex J. B. Bergne, Sotheby's, 20 May 1873, lot 603
 S. Rostron, Sotheby's, 16 May 1892, lot 158
 H. Clark, Sotheby's, 23 May 1898, lot 163
 J. G. Murdoch, Sotheby's, 31 March 1903, lot 598
 R. Huth, Sotheby's, 4 April 1927, lot 80
 T. B. Clarke Thornhill, Glendining, 24 May 1937, lot 95
 W. L. Raynes, Glendining, 15 February 1950, lot 160
 The Slaney Collection, Spink Auction 163, 15 May 2003, lot 6



43. **Elizabeth I**, seventh issue, 'crown gold' coinage, halfcrown, mm. 2 (1602-03), crowned bust 7D left, ELIZAB D G ANG FR ET HIB REGI, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEG EA, pellet stops, wt. 1.39gms. (S.2542; N.2011; Schneider -; Brown & Comber J23), *exceedingly rare mintmark for denomination, extremely fine* £12,500-15,000

*ex Sir John Evans, purchased by Spink and mostly resold to J Pierpont Morgan, whose son disposed of it in 1915; much of what remained in commerce was acquired by R. C. Lockett
 M. A. Brigg, Glendining, 23 May 1939, lot 11
 Sotheby's, 24 March 1988, lot 711
 Purchased Knightsbridge Coins, 2003

Not represented in the Schneider collection with this mintmark.



44. **Elizabeth I**, milled coinage, half pound, mm. star (1561-64), crowned bust D left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, toothed borders, pellet stops, wt. 5.57gms. (S.2543; N.2019/3; Schneider 758; Borden & Brown 3 (O1/R1); Brown & Comber L3), *slightly wavy flan, some surface marks, otherwise practically extremely fine* £15,000-20,000

*ex Major G. S. M. Burton, Glendining, 18 November 1970, lot 47

Purchased Knightsbridge Coins, 2002



45. **Elizabeth I**, milled coinage, half pound, mm. lis (1567-68), crowned bust E left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, toothed borders, pellet stops, edge serrated, wt. 5.48gms. (S.2543; N.2019/4; Schneider 760; Borden & Brown 6 (O1/R1); Brown & Comber L5), *a little weakly struck on left side of shield, good extremely fine, a superb specimen, with delightful red toning, rare* £20,000-25,000

*ex Ian Ure Collection, Mark Rasmussen, List 2, Spring 2002 (C37).



46. **Elizabeth I**, milled coinage, gold crown, mm. star (1561-c.1564), crowned bust A left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, toothed borders, pellet stops, wt. 2.82gms. (S.2544; N.2020; Lockett 2040; Schneider 761; Borden & Brown 7 (O1/R1); Brown & Comber M1), *the obverse is struck from the groat die, very fine and exceedingly rare* £15,000-20,000

The superlative example in the Schneider collection is considered a pattern due its heavy (3.45gms.) weight, see also Wilson & Rasmussen 14.



47. **Elizabeth I**, milled coinage, gold crown, mm. lis (1567-68), crowned bust E left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, toothed borders, pellet stops, edge serrated, wt. 2.77gms. (S.2544; N.2020/3; Lockett 2040; Schneider 762; Borden & Brown 9 (O1/R1); Brown & Comber M3), *probably the finest known, good extremely fine and extremely rare* £20,000-25,000

*ex J. Halliburton Young, Sotheby's, 7 April 1881, lot 190

G. W. E. Bieber, Sotheby's, 13 May 1889, lot 99

H. Webb, Sotheby's, 9 July 1894, lot 346

H. Clark, Sotheby's, 23 May 1898, lot 169

T. Bliss, Sotheby's, 15 May 1916, lot 306

V. M. Brand, collection widely dispersed from 1932

Major G. S. M. Burton, Glendining, 18 November 1970, lot 4

D. Dupree Collection, dispersed by Spink from 1989

SNC July/August 1990 (4216)



48. **Elizabeth I**, milled coinage, gold halfcrown, mm. lis (1567-68), crowned bust E left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* crowned shield of arms, ER at sides, SCVTVM FIDEI PROTEGET EAM, toothed borders, pellet stops, edge not serrated, wt. 1.40gms. (S.2545; N.2021/2; Lockett 2040; Schneider 764; Borden & Brown 11 (O1/R1); Brown & Comber N2), *beautifully made, with proof-like surfaces, practically as struck, possibly the finest known and of the highest rarity* £25,000-30,000

*ex A. E. Copp, widely dispersed prior to 1900

J. G. Murdoch, 31 March 1903, lot 625

F. G. Hilton-Price, Sotheby's, 17 May 1909, lot 158

R. C. Lockett II, Glendining, 15 October 1956, lot 2041

Spink Auction 31, 12 October 1983, lot 155

Thomas H. Law Collection of English Gold Coins, Stack's Bowers and Ponterio, 13 August 2013, lot 20123

Far superior to the Norweb part III coin.



49. **Elizabeth I**, countermarked issues, fourpence-halfpenny, on an Edward VI second period shilling, 1549, mm. arrow, countermarked on obverse with a portcullis, wt. 4.59gms. (S.2546; N.1989), *an exceptional coin and countermark, good very fine for issue, very rare* £7000-8000

*ex Glendining, 11 October 1993, lot 302

SNC, February 1994, lot 225

Spink Auction 124, 18/19 November 1997, lot 1746

Possibly the finest known.

As many collectors know, Henry VIII left his treasury in a terrible state, reflected towards the end of the reign in his numerous debased silver coins. The lack of good metal for coinage continued through the brief reign (1553-58) of his eldest daughter, Mary, whose entire coinage was fairly scant. It seems that Edward VI's last silver coins, struck 1551-53, nearly exhausted the supply of good silver, which had been intended to replace his poorer silver minted in April 1550. As held true throughout our history, many of the citizenry were all too ready to clip or chip away at the coinage, to secure personal profit. Elizabeth immediately sought to rectify the sad condition of her money: her first silver issue (1559-60) was .916 fine, and during 1560 silver of sterling fineness (.925) was introduced, a quality which was held steady throughout the duration of the reign. But old coins continued to circulate, out of necessity. Edward the boy-king's silver must have met with widespread unpopularity when it was issued; often poorly imprinted, what revulsed contemporary users of the money now charms collectors, who see fairly lifelike images of the sad sole male child of Henry VIII. Judging by their rarity today, most clearly found their way to the melting pot. Sir John Craig stated that some of this old silver 'was drawn off' early in 1559 and that by that autumn 'it was decided to withdraw all the rest' (The Mint, p. 118). The effort failed. In August 1559, the mint sent agents to London butcher shops to examine their tills, which revealed that the confusing mixture of old coins remained in use. Meantime, another agent gathered £75,000 worth of old silver in Antwerp and shipped it to London for destruction. The palace issued a proclamation on 27 September 1560 announcing the issuance of new money, and officially revaluing the old silver—for shillings of Edward VI the new official value was set at 4½ pence instead of the nominal 12 pence. Other silver was proportionately revalued. 'To assist people to distinguish between the different degrees of badness of coin, officials were sent round the provinces in October and an office was opened in London to stamp on the 4½d class a portcullis in front of the king's head and on the 2½d class a greyhound behind it' using 955 punches (Craig, p. 119). These counterstamped coins could then be bought-in by the Mint, which replaced them within 20 days with new coin. This continued during August 1561. 'The withdrawal of these base coins was completed in 1561' (North, vol. 2, p. 19). Any remaining old or badly worn silver was, by proclamation of October 1587, ordered worthless except for intrinsic weight, and official weight-sets were distributed across the kingdom to facilitate withdrawal (Craig, p. 128). The reclaiming of old silver was so nearly 100% effective that very few of the old silver coins remain. Those with counterstamps survived by mere chance, and are truly rare.



50. **Elizabeth I**, countermarked issues, twopence-farthing, countermarked Edward VI third period 3oz. shilling, very base issue (1551), mm. rose, countermarked on obverse with a greyhound, wt. 3.54gms. (S.2547; N.1990), *attempted piercing, coin fair, countermark good quality, extremely rare* £2000-3000
 *ex Glendining, 23 October 1980, lot 290
 Clarendon II, Bonhams, 17 October 2006, lot 1019



51. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), wire line inner circles, large bust 1B left, with head thrust forward, plain dress between beaded straps, ELIZABET D G ANG FRAN Z HIB REGINA, *rev.* long cross fourchée over large square shield, POSVI DEVM ADIVTOREM MEVM, wt. 5.68gms. (S.2548; N.1985; Brown & Comber 1B), *an exceptional specimen, almost extremely fine, very rare* £2500-3000
 Purchased Baldwin, 1996



52. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), wire line inner circle on reverse, large bust 1B left, with head thrust forward, plain dress between beaded straps, ELIZABET D G ANG FRAN Z HIB REGINA, *rev.* long cross fourchée over smaller square shield, POSVI DEVM ADIVTOREM MEVM, wt. 5.92gms. (S.2548; N.1985; Brown & Comber 1B), *portrait slightly double struck, old dig in obverse field, otherwise very fine for issue, rare* £2000-2500
 *ex Col. H. W. Morrieson, Sotheby's, 20-24 November 1933, lot 321[1]
 Dr. E. C. Carter, collection purchased by Baldwin, 1950



53. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), wire line and beaded inner circles, crowned bust 1A left, plain dress with beaded straps, ELIZABETH D G ANG FRA Z HIB REGINA, *rev.* long cross fourchée over smaller square shield, POSVI DEVM ADIVTOREM MEVM, wt. 5.88gms. (S.2549; N.1985; Brown & Comber 1A), *the better of only two traced specimens with bust 1A with beaded circles, slightly double struck on bust, beautifully toned, good very fine and extremely rare* £2500-3000

*ex Spink Auction 175, 28 September 2005, lot 1401
Purchased Knightsbridge Coins, 2005



54. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), wire line and beaded inner circles, crowned bust 1D left, plain dress, with slight decoration, ELIZABETH D G ANG FRA Z HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEVM ADIVTOREM MEVM, wt. 5.76gms. (S.2549; N.1985; Brown & Comber 1D), *a pleasing very fine, rare* £1500-2000

Purchased Baldwin, 1996

55. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), wire line and beaded inner circles, crowned bust 2B left, smaller head, diagonal lines on dress, ELIZABETH D G ANG FRA Z HIB REGIA, *rev.* long cross fourchée over square shield, POSVI DEVM ADIVTOREM MEV, wt. 6.18gms. (S.2549; N.1985; Brown & Comber 2B), *some weakness but good portrait, very fine or better, very rare* £1500-1750

C. Comber notes: 'rare obverse legend ending, particularly rare with reverse ending MEV, this coin is better than both examples in the BM'. Acquired privately from R. Shuttlewood, 1982.



56. **Elizabeth I**, first issue, shilling, mm. lis (1559-60), beaded inner circles, crowned bust 2A left, smaller head, diagonal lines on dress, ELIZABETH D G ANG FRA Z HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 6.28gms. (S.2549; N.1985; Brown & Comber 2A, this coin), *slightly double struck, weakly struck in parts, a bold very fine* £1000-1250

*ex H. M. Lingford, purchased Baldwin, 1951



57. **Elizabeth I**, first issue, groat, mm. lis (1559-60), wire line inner circles, crowned bust 1F left, plain dress between plain straps, ELIZABET D G ANG FRA Z HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 2.12gms. (S.2550; N.1986; Brown & Comber 1F), *a bold portrait, very fine* £900-1250

*ex Col. H. W. Morrieson, Sotheby's, 20-24 November 1933, lot 343a

R. C. Lockett, Glendining, 11 October 1956, lot 3302 (part)

Purchased Baldwin, 1986

58. **Elizabeth I**, first issue, groat, mm. lis (1559-60), wire line and beaded inner circles, crowned bust 1F left, plain dress between plain straps, ELIZABETH D G ANG FRA Z HIB REGI, *rev.* long cross fourchée over small square shield, POSVI DEV ADIVTOREM MEV, wt. 2.07gms. (S.2551; N.1986; Brown & Comber 1F), *extremely rare obverse reading, an attractive example, almost extremely fine, very rare* £1250-1750



59. **Elizabeth I**, first issue, halfgroat, mm. lis (1559-60), wire line and beaded inner circles, crowned bust 1G left, plain dress between plain straps, ELIZABETH D G ANG FRA Z HIB RE, *rev.* long cross fourchée over large shield, POSVI DEV ADIVTOREM MEV, wt. 0.97gms. (S.2552; N.1987; Brown & Comber 1G), *slightly wavy flan, weak in places, good fine, extremely rare* £600-700

*ex R. C. Lockett II, Glendining, 11 October 1956, lot 2026 (part)



60. **Elizabeth I**, first issue, penny, mm. lis (1559-60), wire line inner circles, crowned bust 1H left, plain dress line between plain straps, E D G ROSA SINE SPINA, As unbarred, *rev.* long cross fourchée over large shield, CIVITAS LONDON, wt. 0.61gms. (S.2553; N.1988; Brown & Comber 1H), *slightly off-centre, very sharp, very fine and extremely rare* £1500-1750
Purchased Baldwin, 1988



61. **Elizabeth I**, second issue, shilling, mm. cross crosslet (1560-61), beaded inner circles, crowned bust 3A left, tall narrow bust, delicate scroll decoration between straps, ELIZABETH D G ANG FR ET HI REGINA, *rev.* long cross fourchée over square shield, POSVI DEVM ADIVTOREM MEV, wt. 6.38gms. (S.2555; N.1985; Brown & Comber 3A), *extremely rare bust type, weakly struck on face and corresponding area on reverse, otherwise almost as struck, very fine, possibly one of the finest known* £1500-2000
Purchased T. Owen, 1983



62. **Elizabeth I**, second issue, shilling, mm. martlet (1560-61), beaded inner circles, crowned bust 3B left, tall narrow bust, elaborate decoration between straps, ELIZABETH D G AN FR ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEVM ADIVTOREM MEV, wt. 6.38gms. (S.2555; N.1985; Brown & Comber 3B), *once cleaned, possibly a find piece, some weakness but extremely fine, very rare bust for mark* £1000-1200
*ex Spink Auction 32, 1 December 1983, lot 427



63. **Elizabeth I**, second issue, groat, mm. cross crosslet (1560-61), beaded inner circles, crowned bust 1F left, plain dress between plain straps, ELIZABETH D G AN FR ET HI REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 1.98gms. (S.2556; N.1986; Brown & Comber 1F), *attractively toned, good very fine* £600-750
Purchased Seaby, 1979



64. **Elizabeth I**, second issue, halfgroat, possibly a pattern, mm. cross crosslet (1560-61), faint wire inner circles, outer border of widely spaced dots, crowned bust 1F left, plain dress between plain straps, ELIZABETH D G AN FR ET HI REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 1.05gms. (S.-; N.1987, this coin; Lockett IV 2027, this coin; Brown & Comber 1F), *struck on a large flan, slightly creased, good very fine and probably unique* £3000-4000

*ex Baldwin 1930

R. C. Lockett II, Glendining, 11 October 1956, lot 2027

R. Carlyon-Britton (EL028)

SCMB, 1964 (H2419)

Purchased Baldwin, 1983



65. **Elizabeth I**, second issue, penny, mm. martlet (1560-61), beaded inner circles, crowned bust 3H left, line on dress between straps, E D G ROSA SINE SPINA, *rev.* long cross fourchée over square shield, CIVITAS LONDON, wt. 0.72gms. (S.2558; N.1988; Brown & Comber 3H), *attractive, very fine, scarce* £200-300
Purchased J. Saunders, 1979
66. **Elizabeth I**, second issue, penny, mm. martlet (1560-61), beaded inner circles, crowned bust 1H left, line on dress between straps, E D G ROSA SINE SPINA, *rev.* long cross fourchée over square shield, CIVITAS LONDON, wt. 0.52gms. (S.2558; N.1988; Brown & Comber 1H), *reads SPNA for SPINA, good little portrait piece, good very fine* £300-400



67. **Elizabeth I**, third and fourth issues, sixpence, 1561, mm. pheon, wire line and beaded borders, crowned bust 1F left, small bust with plain dress between plain straps, plain rose behind, large flan, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 2.94gms. (S.2560; N.1997; Brown & Comber 1F), *rare with full obverse reading, some porosity on obverse and weak in parts, otherwise very fine* £300-500
Purchased Mayfair Coins, 1982



68. **Elizabeth I**, third and fourth issues, threepence, 1568, 8 over 7, mm. coronet, smaller flan, crowned bust 4D left, taller bust, ear shows, rose behind, ELIZABETH D G ANG FR ET HI REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 1.37gms. (S.2566; N.1998; Brown & Comber 4D), *a very attractive example, with a beautiful portrait, practically as struck, extremely fine* £500-600
*ex Dr. E. C. Carter collection purchased by Baldwin in 1950
D. Dupree collection, dispersed by Spink 1989



69. **Elizabeth I**, third and fourth issues, threehalfpence, 1561, mm. pheon, normal flan, crowned bust 3G left, hair swept back, light incuse lines on bodice, rose behind, E D G ROSA SINE SPINA, long cross fourchée over small square shield, CIVITAS LONDON, wt. 0.69gms. (S.2568; N.2000; Brown & Comber 3G), *sharply struck, very fine, rare* £400-500
Purchased Baldwin, 2001



70. **Elizabeth I**, third and fourth issues, threefarthings, 1562, mm. pheon, crowned bust 3I left, bust with high ruff at chin, rose behind, E D G ROSA SINE SPINA, long cross fourchée over square shield, CIVITAS LONDON, wt. 0.35gms. (S.2571; N.2002; Brown & Comber 3I), *small area weakly struck, otherwise a delightful example, good very fine, rare* £400-500
Purchased Vale Coins, 1992



71. **Elizabeth I**, fifth issue, threepence, 1582, mm. sword, crowned bust left, alternating incuse diagonal lines between straps, plain rose behind, large flan, ELIZABETH D G ANG FR ET HI REGINA, *rev.* long cross fourchée over square shield, POSVI DEVM ADIVTOREM MEV, wt. 1.49gms. (S.2573; N.1998; Brown & Comber 4D), *an exceptional example, practically extremely fine* £500-600
Purchased P. Morris, 1996



72. **Elizabeth I**, sixth issue, shilling, undated, mm. bell (1583), crowned bust 3B left, elaborate decoration between dress straps, ELIZAB D G ANG FR ET HIB REGI, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 6.46gms. (S.2577; N.2014; Brown & Comber 3B), *possibly the finest known of this mint mark, superb portrait, extremely fine, rare thus* £1500-1750



73. **Elizabeth I**, sixth issue, sixpence, 1590, mm. hand, crowned bust 6C left, diagonal incuse lines between straps on dress, ELIZAB D G ANG FR ET HIB REGI, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEV, wt. 3.08gms. (S.2578A; N.2015; Brown & Comber 6C), *large flan, good portrait, good very fine* £350-500

Purchased R. Sharman, 1995



74. **Elizabeth I**, sixth issue, halfgroat, mm. escallop (1600-01), crowned bust 6E left, plain dress, E D G ROSA SINE SPINA, *rev.* long cross fourchée over square shield, CIVITAS LONDON, wt. 1.04gms. (S.2579; N.2016; Brown & Comber 6E), *almost extremely fine* £200-300

*ex R. C. Lockett II, 15 October 1956, lot 2029 [4]
Clonterbrook Trust, Glendining, 7 June 1974, lot 187



75. **Elizabeth I**, seventh issue, crown, mm. 2 (1602-03), crowned elaborate bust 9A left, holding orb, ELIZABETH D G ANG FRA ET HIBER REGINA, *rev.* long cross fourchée over square shield, wt. 29.43gms. (S.2582A; N.2012; Brown & Comber 9A), *almost very fine, very rare* £10,000-12,500

*ex SNC, December 1975 - 11087

SNC, April 1984 - 2044

SNC, September 1988 - 5407

Patrick Finn, List 3, Winter 1994/5 - 242



76. **Elizabeth I**, seventh issue, halfcrown, mm. 1 (1601-02), crowned elaborate bust 9B left, holding orb, ELIZABETH D G ANG FRA ET HIBER REGINA, *rev.* long cross fourchée over square shield, wt. 14.95gms. (S.2583; N.2013; Brown & Comber 9B), *a pleasing good very fine* £3000-4000



77. **Elizabeth I**, seventh issue, halfcrown, mm. 2 (1602-03), crowned elaborate bust 9B left, holding orb, ELIZABETH D G ANG FRA ET HIBER REGINA, *rev.* long cross fourchée over square shield, wt. 15.09gms. (S.2583A; N.2013; Murdoch 632, this coin; Brown & Comber 9B), *a magnificent specimen, possibly the finest known, practically as struck, extremely fine and extremely rare thus* £20,000-25,000

*ex J. Gibbs, purchased by Spink & Son prior to 1891

J. G. Murdoch Pt. I, Sotheby's, 31 March 1903, lot 632, described 'exceedingly fine and of great rarity in this preservation, believed to be the finest known'

Dr. E. C. Carter, purchased by Baldwin, 1950

Dr. E. Burstal, Glendining, 15 May 1968, lot 193

D. Dupree, SNC, September 1989 - 4685



78. **Elizabeth I**, seventh issue, halfpenny, mm. 2 (1602-03), portcullis, *rev.* cross moline, three pellets in each angle, wt. 0.26gms. (S.2588; N.2018), *extremely fine* £250-300

*ex G. C. Drabble Collection, Glendining, 13 December 1943, lot 1099 (part)



79. **Elizabeth I**, milled coinage (1561-1571), shilling, large flan, mm. star, crowned bust A left, in ornate dress with high ruff, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 5.91gms. (S.2590; N.2023; Borden & Brown 15-O2/R2), *pleasantly toned, extremely fine* £5000-7000

*ex W. M. Clarkson, Sotheby's, 16 April 1901, lot 57

H. W. Morrieson, Sotheby's, 20 November 1933, lot 329

A. E. Bagnall collection, purchased by Spink, 1964

Spink Auction 14, 19 March 1981, lot 262

Spink Auction 95, 25 November 1992, lot 72

M. Hughes, Spink Auction 139, 16 November 1999, lot 41



80. **Elizabeth I**, milled coinage (1561-1571), shilling, intermediate flan (30 mm.), mm. star, crowned bust A left, in ornate dress with high ruff, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 6.11gms. (S.2591; N.2023; Borden & Brown 15-O2/15-R2), *a very attractive portrait coin, proof-like, good extremely fine, the dies apparently unrecorded on a flan of this size* £8000-12,000

*ex S. Rostron, Sotheby's, 16 May 1892, lot 172 [1]

A. B. Richardson, Sotheby's, 22 May 1895, lot 162

Lady Buckley, Sotheby's, 4 May 1906, lot 111, where it is described 'brilliant struck equal to a proof'

Norweb II, Spink Auction 48, 13 November 1985, lot 373



81. **Elizabeth I**, milled coinage (1561-1571), shilling, small flan (29mm.), mm. star, crowned bust A left, in ornate dress with high ruff, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 6.12gms. (S.2592; N.2023; Borden & Brown 17-O1/R1), *a superb example, good extremely fine* £4000-5000

*ex Glendining, 30 April 1999, lot 221



82. **Elizabeth I**, milled coinage, sixpence, 1561, mm. star, tall bust B left, with plain dress, large rose, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 3.23gms. (S.2594; N.2025/1; Borden & Brown 22-01/21-R2), *good very fine and extremely rare - believed three known* £800-1000

Acquired from R. Shuttlewood, 1987. Examples with plain dress dated 1561 are extremely rare.



83. **Elizabeth I**, milled coinage, sixpence, 1570, mm. lis, crowned bust left, ELIZABETH D G AN F & HIB REGINA, with retrograde Ns, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 3.02gms. (S.2600; N.2031; Borden & Brown 42-01/R1), *has been tooled both sides, otherwise good very fine, very rare* £700-800

*ex R. C. Lockett II, 15 October 1956, lot 2052 [1]



84. **Elizabeth I**, milled coinage (1561-1571), groat, undated, mm. star, small decorated bust A left, ELIZABETH D G ANG FRA ET HIB REGINA, with retrograde Ns, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 1.99gms. (S.2601; N.2032; Borden & Brown 18-01/R1), *a pleasing specimen, lightly cleaned, good very fine, scarce* £1500-2000



85. **Elizabeth I**, milled coinage, threepence, 1562, large '5', mm. star, tall narrow decorated bust C left, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 1.49gms. (S.2603; N.2034; Borden & Brown 45-02/R2), *small scratch at 10 o'clock on obverse, otherwise good very fine, very rare* £1200-1500

Purchased Baldwin, 1981



86. **Elizabeth I**, milled coinage, threepence, 1561, mm. star, small bust A left, decorated dress, small rose, ELIZABETH D G ANG FRA ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 1.44gms. (S.2602; N.2033; Borden & Brown 44-01/R1), *very fine, rare* £1000-1250
*ex Dr. E. C. Carter, purchased by Baldwin, 1950



87. **Elizabeth I**, milled coinage, halfgroat, no date, mm. star, crowned bust A left, crown to L, two rows of dots at truncation, ELIZABETH D G ANG FRA ET HIB REGINA, F of FRA appears as E, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 1.06gms. (S.2606; N.2037; Borden & Brown 19-01/R1), *scratch behind head, otherwise a pleasing example, practically extremely fine, extremely rare* £2000-2500
Purchased Baldwin, 1981



88. **Elizabeth I**, milled coinage, threefarthings, 1563, mm. star, crowned bust D left, with elaborate dress, E D G ROSA SINE SPINA, *rev.* CIVITAS LONDON, long cross over shield, wt. 0.49gms. (S.2607; N.2038; Borden and Brown 49-O2/R1a, this coin, pl. 7), *only three examples known, the only one available to commerce, pierced at 12 o'clock, otherwise very fine and of the highest rarity* £3000-4000

*ex D. G. Borden collection

Probably a trial coinage, to test the feasibility of producing small coins using the milled process.

EAST INDIA COMPANY TRADE COINAGE



89. **Elizabeth I**, eight testerns (dollar), mm. O, shield of arms dividing ER, all crowned, ELIZABETH D G ANG FR ET HIB REGINA, *rev.* POSVI DEVM ADIVTOREM MEVM, crowned portcullis, wt. 27.59gms. (S.2607A; Pridmore 1), *once cleaned but well struck, extremely fine, a superb example* £20,000-25,000
Purchased Knightsbridge Coins, 2004

Authorized by a Royal Warrant dated 11 January 1601 and struck at the Tower mint, London. Four denominations were issued by the newly formed East India Company: a silver Eight, Four, Two and One Testern, to be used in overseas trade, principally in the Far East. However, the Spanish Eight Reales and its fractions were the trusted and accepted trade coinage at the time, presenting an obstacle. Many years ago, Leake (*An Historical Account of English Money*, 1793, pp. 255-256) offered collectors some appealing details of what he labelled 'exportable' money. The queen would not allow her newly commissioned trade company 'to transport the King of Spain's silver coin into the East-Indies...'. The sea-faring merchants complained that the Spanish coins were known in the East Indies, while hers were not. But Elizabeth refused the appeal, saying that the trade required new coins with her effigy on one side and the portcullis on the other, so that traders in the Indies might know her, and England's might. When the company and the Mint guaranteed her that the largest of these coins would be of exactly the weight and fineness of the Spanish dollar, and thus would be accepted in this trade, the queen yielded to not using her image but instead her titles and royal shield, opposed by the portcullis. Only two consignments of coin were sent to the Far East and the coinage did not succeed. The coins are rare, those that have survived were probably retained as souvenirs at the time.



90. **Elizabeth I**, four testerns (half dollar), mm. O, shield of arms dividing ER, all crowned, ELIZABETH D G ANG FRA ET HIBER REGINA, *rev.* POSVI DEVM ADIVTOREM MEVM, crowned portcullis, wt. 13.64gms. (S.2607B; Pridmore 2), *a superb specimen, exceptionally well struck, extremely fine, very rare thus* £12,500-15,000
 *ex Willis Collection Part I, Glendining, 5 June 1991, lot 90 (purchased Seaby 1949)
 Purchased Knightsbridge Coins, 2003



91. **Elizabeth I**, two testerns (quarter dollar), mm. O, shield of arms dividing ER, all crowned, ELIZABETH D G ANG FR ET HIBER REGI, *rev.* POSVI DEVM ADIVTOREM MEVM, crowned portcullis, wt. 6.89gms. (S.2607C; Pridmore 3, same dies), *a sharply struck piece, good very fine, very rare* £6000-8000
 *ex J. J. Pittman collection, Akers, 6 August 1999, lot 3742



92. **Elizabeth I**, testern (eighth dollar), mm. O, shield of arms dividing ER, all crowned, ELIZAB D G ANG FR ET HI REGINA, *rev.* POSVI DEVM ADIVTOREM MEVM, crowned portcullis, wt. 3.39gms. (S.2607D; Pridmore 4, variety a), *good very fine, very rare* £5000-6000
 *ex Norweb II, Spink Auction 48, 13 November 1985, lot 385

PATTERNS



93. **Elizabeth I**, milled coinage, pattern shilling, mm. mullet (1560-61), crowned bust A left, in ornate dress decorated between straps, with long, tidy hair down the back of her shoulder, high ruff, frosting below and at left shoulder, crown frosted, band with alternating large and colon jewels, ELIZABETH D G ANG FRAN ET HIB REGINA, *rev.* long cross fourchée over square shield, POSVI DEV ADIVTOREM MEVM, wt. 6.08gms. (N.2042; Borden & Brown 13-O1/R1, this coin, pl. 1), *lightly creased, some wear, good very fine and exceedingly rare* £8000-10,000

Purchased Baldwin, 1981

'This piece was probably struck in December 1560 or January 1561 as a pattern for the milled coinage. The mullet initial mark was used to denote patterns' (see D. G. Borden and I. D. Brown, 'The Milled Coinage of Elizabeth I', BNJ Sylloge, 1983). The existence of patterns accelerated with the reign of Elizabeth's brother and continued into her reign, whereas previously few are known. Hawkins believed that this and several other patterns of this reign were struck using the new mill process, which now seems evident.



94. **Elizabeth I**, milled coinage, pattern shilling, mm. large key (large on obv., small on rev.) (1596-99), large (32mm.) flan, elaborate bust left with squat crown and long flowing hair, ELIZAB D G ANG FR ET HIB REGI, *rev.* long cross fourchée over heavily garnished shield, POSVI DEV ADIVTOREM MEV, wt. 6.24gms. (N.2044/2045; Borden & Brown P5), *a superb piece, good extremely fine, and of the highest rarity, believed three known* £20,000-25,000

*ex J. Browne, Gerrards, 18 March, 1791, third day, lot 26

S. Tyssen, Sotheby's, 12 April 1802, lot 1822

M. Trattle, Sotheby's, 30 May 1832, lot 304

Lt. Col. W. Durrant, Sotheby's, 19 April 1847, lot 492

Rev. J. W. Martin, Sotheby's, 23 May 1859, lot 214

S. Rostron, Sotheby's, 16 May 1892, lot 177

J. G. Murdoch, Sotheby's, 31 March 1903, lot 658

W. C. Hazlitt, Sotheby's, 5 July 1909, lot 1080

SNC, August - September 1942 - 15794

The Marshall Collection, Spink Auction 167, 31 March 2004, lot 106

Currently the only other specimen traced was sold in Norweb II, lot 371, inferior to this specimen.



95. **Elizabeth I**, pattern shilling, mm. key (large on obv., small on rev.)(1596-99), large (32mm.) irregular flan, elaborate bust left with tall narrow crown and long flowing hair, ELIZAB D G ANG FR ET HIB REGINA, *rev.* long cross fourchée over heavily garnished shield, POSVI DEV ADIVTOREM MEV, wt. 6.21gms. (N.2045; Borden & Brown P4), *struck on a slightly ragged flan, otherwise very fine or better, extremely rare* £12,500-15,000

*ex Sotheby's, 6 February 1899, lot 55

Lt. Col. H. W. Morrieson, Sotheby's, 20 November 1933, lot 330

Dr. E. C. Carter, purchased by Baldwin 1950

This piece is a trial for Brown and Comber bust 7 in the silver series. In practice no currency silver coins were struck bearing bust 7, although it is a standard portrait on the currency gold.



96. **Elizabeth I**, milled coinage, pattern threepence, 1575, probably by D. Anthony, mm. mullet, large ornate bust left, medium sized rose, ELIZABETH D G ANG FRA & HIB REGINA, *rev.* POSVI DEV ADIVTOREM MEV, cross pattée on shield, wt. 1.50gms. (N.2048; Montagu 130; Brown & Borden 51-01/R1, pl. 7), *attractively toned, very fine, exceptionally rare, only four other specimens believed known* £10,000-15,000
*ex DNW Auction 135, 21 March 2016, lot 634

Derek Anthony (†1596), goldsmith of London, is thought to have been responsible for the exceedingly rare series of pattern sixpences of 1574 and 1575, and threepences of 1575. Bearing a more flamboyant portrait of the queen than that used by Eloi Mestrelle, whose career at the Mint was effectively terminated in the summer of 1572, it is thought that Anthony made use of Mestrelle's machinery. Only one specimen of each date of the pattern sixpences is known (both in the British Museum); four other 1575 threepences are known (one in the British Museum, one in the Fitzwilliam Museum, one formerly in the Lockett collection and one in the Sanders collection). A 1574-dated threepence was illustrated by Ruding but modern scholars doubt its existence. The Lockett 1575 threepence, with a provenance stretching back to the early part of the 19th century and subsequently owned by Montagu, Murdoch and Sir John Evans, realised as much as £150 in October 1956 (over £3,500 in present-day money), at the time the second-highest price that had ever been paid for a silver coin of Elizabeth I at auction. The coin, 'in lovely condition', was acquired by the late Geoffrey Hearn and is not thought to have been seen on the market since. It should not be confused with the present piece, which is from an old and previously unstudied collection.



97. **Elizabeth I**, pattern twopence in copper, 1601, mm. star, crowned bust three-quarters left, wearing high ruff, VNVM A DEO DVOBVS SVSTINEO, *rev.* AFFLICTORVM CONSERVATRIX, royal monogram, surmounted by crown which divides date, toothed borders, edge plain, wt. 3.51gms. (BMC.9 [ER]; N.2050; Brown and Comber P7), *a most attractive struck piece, toned, with a superb portrait, in mint state, and exceedingly rare thus* £4000-5000



98. **Elizabeth I**, pattern penny pledge in copper, 1601, by C. Anthony, crowned bust three-quarters left, wearing high ruff, .THE*.PLEDGE*OF, *rev.* .A.PENNY., crowned royal monogram, edge plain, wt. 1.86gms. (BMC.4, this coin listed in footnote on p.14; N.2051), *exceptional example, mint state, extremely rare* £4000-5000



99. **Elizabeth I**, pattern penny pledge in silver, 1601, by C. Anthony, crowned bust three-quarters left, wearing high ruff, .THE*..PLEDGE*OF+, *rev.* .A.PENNY., crowned royal monogram, edge plain, wt. 2.25gms. (BMC.3; N.2051), *good extremely fine, very rare* £4000-5000

*ex E Shorthouse collection, lot 427

Hoblyn collection, lot 93

A. E. Weightman collection, Sotheby's, 20 December 1926, lot 4

H. A. Parsons collection, Glendining, 11 May 1954, lot 635



100. **Elizabeth I**, pattern halfpenny or farthing pledge, in silver, crowned Royal monogram, no legend, *rev.* portcullis with chains, 1601 above, edge plain, wt.1.15gms. (BMC.6, this coin listed in footnote on p.15; N.2054), *a perfect example, as struck, very rare* £3000-4000

*ex Weightman collection, Sotheby's, 20 December 1926, lot 7

H. A. Parsons collection, Glendining, 11 May 1954, lot 637

End of Sale

(1) Baldwin's of St. James's Limited [the Company] acts as agent for the seller. Sales made by the Company at public auction are sales made on behalf of the seller.

(2) The buyer of any lot will be the highest bidder. In the event of any dispute, the auctioneer shall have absolute discretion to settle the dispute as he thinks best; this may mean re-offering the lot for sale.

(3) The auctioneer shall have absolute discretion to divide any lot, combine two or more lots or withdraw any lot or lots without giving any reason. In the case of a dispute, he may re-offer a lot for sale. The auctioneer also has the right to refuse any bid or bids without giving a reason.

(4) The Company and auctioneer shall have absolute discretion to refuse admission to their premises or attendance at their auction of any person they deem unsuitable, without giving any reason for, or prior notice of, their action.

(5) The minimum increment between bids will normally be 5%. The auctioneer has the right to refuse any bid which is not in line with this increase. He also has absolute discretion to vary this increment as he sees fit.

(6) All lots are subject to a Buyer's Premium of 20.00%, exclusive of VAT, (24% inclusive of VAT if the buyer is resident in the EU). The symbol 'G' appearing next to a lot indicates the item is 'Investment Gold' and therefore a VAT-registered trader can submit a claim to HM Revenue and Customs to recover the VAT element of the Buyer's Premium. In the case of a lot marked with a dagger (†), import VAT at 5% will be added to the hammer price and will be payable by the buyer if resident in the EU. If the lot is being exported outside the EU, this import VAT can be waived or refunded on proof of export.

(7) Each bidder shall be deemed to act as principal unless the Company acknowledges in writing prior to the auction that he acts as agent for a named third-party principal. For bidders unable to attend the auction in person, commissions will be executed free-of-charge. Such bids must be written and must be received at least 24 hours before the sale begins. The Company cannot guarantee to execute bids received less than 24 hours before the sale. 'Buy' bids will not be accepted. The Company shall not be liable for any errors or omissions in executing such commissions.

(8) All buyers must, if requested, notify their name and address to the auctioneer and, if required, provide additional proof of identification, bank references or other credit references. All buyers must pay the full purchase price, at the point of collection of purchases, or a fractional deposit as may be determined at the auctioneer's discretion, unless the Company has previously arranged credit terms. Seven working days must be allowed for clearance of personal cheques before delivery can be made unless a prior agreement has been reached. A 2.5% surcharge will be applied to all credit card payments.

(9) Ownership of lots does not pass to the buyer until the Company has received payment in full.

(10) All lots, however, are held to be at the buyer's risk from the fall of the hammer. All lots shall be removed by the buyer within seven working days after the date of the sale. Any lots not so removed may become liable to removal, insurance and storage charges. Such lots may, at the auctioneer's discretion, be re-offered for sale at auction or by private treaty without further notice to the buyer.

(11) All lots are offered for sale subject to any reserve price that may be imposed by the seller. The seller may not subsequently change the reserve without the agreement of the Company. Where a reserve has been set, only the auctioneer may bid on behalf of the seller. Lots are normally reserved at 80% of lower estimate, with auctioneer's discretion. Unless reoffered for sale, the collection of unsold lots shall be the responsibility of the seller.

(12) (a) Lots are sold as shown with all faults, imperfections and errors of description and lack of authenticity. The Sale of Goods Act 1979 does not apply to the sale of any lot. Neither the Company nor the seller shall give any warranty to any buyer in respect of any lot or be liable for any fault or error of description or lack of genuineness or authenticity of any lot. All statements as to items sold, whether made in catalogues, during the course of the auction or otherwise, are statements of opinion only and are not and shall not be taken to be statements or representations of fact. The Company reserve the right in forming their opinion to consult and rely upon any expert or authority considered by them to be reliable. Coins are graded to accepted UK standards to the best ability of our specialists. You acknowledge that the grading of coins is subjective and may vary from specialist to specialist, as the process is by nature an art and not a science. For this reason, we do not automatically accept and are not bound by the opinions of third party coin grading services for any purposes including before and after the sale of a lot.

(b) Refund policy – notwithstanding the foregoing, if any lot should be proved by the buyer to be not genuine or authentic, or to have been wrongly described in any material respect, the buyer may reject the same provided that he has given notice in writing of his intention so to do and shall have returned the same to the Company within one month from, and in the same condition, as at the date of sale. If the coin was in a plastic holder at the time of sale, we cannot accept its return if it has been removed from that holder. In addition, any items in graded holders are sold as is and can only be returned if deemed as fake. The onus of proving a lot to be not genuine or authentic or to have been wrongly described shall lie with the buyer. Proof of the inability of any recognised expert or authority to express a definite opinion shall not discharge such onus. If the buyer shall discharge such onus, the auctioneers shall rescind the sale and repay to the buyer the price paid by him. Save as provided herein, the Company shall not under any circumstances whatsoever be liable for any costs, expenses or damages (whether direct, indirect, special or consequential) incurred or suffered by the buyer in respect of any lot, whether or not as a result of any fault, imperfection, error or description or lack of genuineness or authenticity, including but not limited to loss of any kind of profit whatsoever. The buyer will not be entitled to claim interest on the amount due to him. The buyer shall not be entitled to a refund for any lot for any reason save as set out in this clause 12(b).

(13) Save as provided in the preceding paragraph of these conditions buyers must satisfy themselves as to the accuracy of their purchases at the time of delivery. The Company cannot be held responsible for any discrepancy which might be discovered after the lots have been removed from either the auction room or the auctioneers' premises.

(14) As stated in paragraph (1), the Company acts solely as agent between buyer and seller and shall not be held responsible for any default by either party or for any action or claim that may arise in connection with any lot.

(15) Any part of the purchase price still outstanding after the auction, in line with the terms of paragraph (8), shall be paid in full within thirty days of the date of the auction. Without prejudice to any other rights, the Company reserves the right to charge interest on any overdue payment at a rate of three per cent per month. In the event that the company shall have paid the seller (normally 35 days after the sale) and part of the purchase price is still outstanding, title to the lot will pass to the Company. The Company shall then have the right to sell any other goods belonging to the buyer and held by the Company for whatever reason at such a price that the company, in its absolute discretion, thinks fit. The buyer shall also reimburse the Company for any additional costs incurred in this process.

(16) Buyers accepting commissions from third parties do so at their own risk. They remain responsible to the Company for full settlement according to these conditions

(17) Privacy Policy - We may collect and process information you give to us such as your name, address and references. We will use this information to carry out our obligations arising from any contracts entered into between you and us and to provide you with the information, products and services that you request from us or that we offer. We may share your personal information with any member of our group, which means our subsidiaries, our ultimate holding company and its subsidiaries, as defined in section 1159 of the UK Companies Act 2006. We may share your information with selected third parties including: business partners, advertisers and analytics. We may disclose your personal information to third parties in the event we sell or buy any business or assets in which case we may disclose your personal data to the prospective seller or buyer or such business or assets or if we are under a duty to disclosure or share your personal data in order to comply with any legal obligation or in order to enforce or apply our terms of use. You have the right to ask us not to process your personal data for marketing purposes.

(18) By making a bid, the buyer acknowledges his acceptance of these conditions and agrees to be bound by them.

(19) If any buyer fails to comply with any of these Conditions, the lot or lots in respect of which the failure is made may at the discretion of the Company be put up again and resold. The damages recoverable from the defaulting buyer shall include, but not be limited to, the auctioneers' expenses and commission in respect of the resale and the amount (if any) by which the price obtained on the resale is exceeded by that obtained on the first sale.

(20) A variation of these Conditions shall only be binding on the Company and the seller if it is made in writing and signed by a duly authorised representative of the Company.

(21) These Conditions shall take effect and be construed in accordance with the provisions of English law.

THE CHRISTOPHER COMBER COLLECTION

PART I



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